Factsheet — June 30, 2026

SGA Global Equity

Global equities moved higher during the quarter as Middle East geopolitical tensions and their impact on oil prices subsided, and ongoing investment across the AI ecosystem contributed to market strength. Global stocks, as measured by the MSCI World Net Index, returned 13.76% in the second quarter. In this environment, the Global Equity Strategy underperformed the benchmark.

The SGA Alpha Model had negative performance for the quarter among global developed large cap equities, as solid June performance was not enough to overcome underperformance in the first two months. Within the Model, the Quality and Growth categories were the primary detractors, despite both performing well in June, while the Sentiment and Valuation categories were also slightly negative. The underperformance was partially offset by positive interaction between categories as the combined Model outperformed the categories' standalone contributions.

In terms of sector, the underperformance was driven by stock selection and sector allocation. Selection was weakest in Industrials as systems integrator Leidos declined on federal contracting concerns, while higher costs pressured Central Japan Railway's margins. Soft Alpha Model performance drove underperformance in Communication Services, where Netflix declined as growth moderated, and Health Care, as McKesson lagged amid uncertainty in GLP-1 pricing dynamics. The negative allocation resulted from a modest underweight to top performing Information Technology, although it was more than offset by strong selection in the sector, led by contributions from AI infrastructure investment beneficiaries, including electronic component maker Murata and semiconductor firms Lam Research and Micron.

From a country standpoint, both stock selection and country allocation detracted. Selection was weakest in the U.S., France, and Canada, while a modest overweight to the U.K., which lagged, accounted for the negative allocation. In the U.S., in addition to Leidos and Netflix, not owning Advanced Micro Devices and Intel also weighed on performance as chip makers rallied on growing demand for agentic AI. In France, defense contractor Thales declined amid uncertainty around French defense budgets, while in Canada, oil producer Suncor fell with oil prices as tensions eased in the Middle East. The detractors were partially offset by strong selection in Japan and Italy, where Murata and Prysmian benefited from robust AI server demand for their respective electronic components and optical cables.

Inception to Date – Composite Performance

	Qtr*	YTD*	1 Yr	3 Yrs	5 Yrs	7 Yrs	10 Yrs	Since Inception 10/31/2013
Global Equity (Gross) %	12.90	8.76	18.59	21.49	13.69	14.79	13.69	12.17
Global Equity (Net) %**	12.73	8.44	17.88	20.77	13.01	14.11	13.01	11.50
MSCI World Index (Net) %	13.76	9.69	21.34	19.24	11.47	13.73	13.14	10.97
SGA Relative (Gross) %	-0.86	-0.93	-2.75	2.25	2.22	1.06	0.55	1.20

*Returns for periods of less than one year are not annualized.
**Net of fees performance was calculated by reducing the gross of fees return by the maximum model annual management fee of 0.60% applied monthly; actual investment advisory fees incurred by clients may vary.
Please see the GIPS® Report for additional information. Past performance is not indicative of future results.

PERFORMANCE STATISTICS	SGA GLOBAL EQUITY	MSCI WORLD NET
Standard Deviation	14.38%	14.24%
Upside Market Capture	104.30%	100%
Downside Market Capture	99.01%	100%
Information Ratio	0.45	--

PORTFOLIO CHARACTERISTICS	SGA GLOBAL EQUITY	MSCI WORLD NET
Number of Stocks	148	1,283
Price/Earnings (1-Year Forecast)	18.6x	20.4x
Price/Book	4.3x	4.1x
Weighted Average Market Cap	$860.6B	$1,045.0B
Median Market Cap	$88.5B	$216.9B
Estimated Annual Turnover	40-60%	--

Performance statistics and portfolio characteristics are calculated since inception of the strategy, October 31, 2013, through June 30, 2026 on a gross basis without the deduction of fees and expenses. Please see additional information contained in the GIPS® Report, which is located at the end of this presentation. Portfolio characteristics are based on a representative account and calculated as of June 30, 2026.

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SECTOR WEIGHTS*	SGA GLOBAL EQUITY (%)	MSCI WORLD NET (%)
Communication Services	8.95	8.07
Consumer Discretionary	8.00	8.91
Consumer Staples	6.48	5.01
Energy	3.41	3.59
Financials	15.64	15.88
Health Care	8.83	9.08
Industrials	11.54	11.64
Information Technology	29.97	30.27
Materials	3.26	3.30
Real Estate	1.31	1.67
Utilities	2.05	2.60
Cash	0.56	0.00

TOP 10 HOLDINGS*	SGA GLOBAL EQUITY (%)	MSCI WORLD NET (%)
NVIDIA CORP	5.18	5.18
ALPHABET INC	3.84	4.17
APPLE INC	3.17	4.77
BROADCOM INC	3.10	1.91
MICRON TECHNOLOGY	2.37	1.46
ASML HOLDING	2.29	0.86
LAM RESH CORP	2.23	0.61
MURATA	1.97	0.13
MICROSOFT	1.92	2.95
UNICREDIT SPA	1.82	0.14
Top 10 Holdings	**27.89**	**22.18**

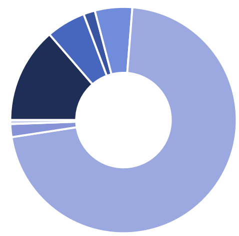
SENIOR PORTFOLIO MANAGEMENT

Cynthia Tusan, CFA
CEO, Senior Portfolio Manager
37 years of investment experience

Cherie Badri, CFA
Director of Fundamental Research, Senior Portfolio Manager
31 years of investment experience

Brendan Skarra-Corson, CFA
Senior Portfolio Manager
19 years of investment experience

REGIONAL DIVERSIFICATION



REGION WEIGHTS*	SGA GLOBAL EQUITY (%)	MSCI WORLD NET (%)
Dev EMEA ex-U.K.	13.66	12.62
United Kingdom	5.62	3.45
Dev PAC RIM ex-Japan	1.64	2.44
Japan	5.34	5.69
North America	71.32	75.79
Emerging Markets	1.86	0.00
Cash	0.56	0.00

Fundamentally Inspired.
Quantitatively Driven.

Source: FactSet, Northern Trust, MSCI, SGA

*The weights are based on a representative account in the strategy as of the date noted. These weights are subject to change at any time without notice. Individual account data may vary. ETFs, if held, are generally used for cash management purposes and/or to gain exposure in markets that are unavailable to the account, and are not included in the referenced data.

The MSCI World Index (Net) is free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed markets. The MSCI World Index (Net) returns include reinvestment of dividends and other earnings, and is not available for direct investment.

Investors should consider all factors, including investment objectives, fee charges, other expenses and risks carefully before investing in this product. A foreign investment offers diversifying characteristics, but also involves greater risks than investing in securities of U.S. issuers, including currency, political and stock specific risks. SGA products may have a negative return in a variety of markets whether rising or falling. The foreign security performance can be volatile and investors could lose a substantial amount of their investments. This material should not be reproduced or distributed to anyone else, but used solely by the recipient and their investment advisors. This material provides information on Strategic Global Advisors and their investment strategies and is not intended to be construed as an offer to sell or buy their products.

There is potential for shortfall in any investment process due to a variety of factors including, but not limited to, data and system imperfections, analyst judgment, and the complex nature of designing and implementing portfolio construction systems and other quantitative models. Such shortfalls in systematic or quantitative processes in particular pose broader risk because they may be more pervasive in nature. Furthermore, SGA's systems may not necessarily perform in a manner in which they have historically performed or were intended to perform. SGA recognizes that such shortfalls are inherent to both fundamental and systematic or quantitative processes, and believes that combining both approaches improves the opportunity to reduce these shortfalls. However, these efforts may not necessarily result in the identification of profitable investments or the management of risk.

Strategic Global Advisors®

Factsheet — June 30, 2026

SGA Global Equity

SGA GLOBAL EQUITY GIPS® REPORT

		COMPOSITE ASSETS		ANNUAL PERFORMANCE RESULTS				3-YEAR ANNUALIZED EX-POST STANDARD DEVIATION**	
YEAR END	TOTAL FIRM ASSETS (MILLIONS)	USD (MILLIONS)	NO. OF ACCOUNTS	COMPOSITE GROSS	COMPOSITE NET	MSCI WORLD INDEX (NET)	COMPOSITE DISPERSION	COMPOSITE GROSS	MSCI WORLD INDEX (NET)
2025	3,025	772	3	22.19%	21.46%	21.09%	N/A	11.49%	11.50%
2024	2,507	621	3	23.80%	23.06%	18.67%	N/A	16.93%	16.88%
2023	2,769	503	3	25.82%	25.07%	23.79%	N/A	17.14%	16.99%
2022	3,231	831	4	-16.57%	-17.06%	-18.14%	N/A	20.35%	20.72%
2021	4,365	890	4	25.61%	24.86%	21.82%	N/A	17.62%	17.30%
2020	5,045	489	4	10.22%	9.56%	15.90%	N/A	18.62%	18.53%
2019	5,139	376	3	25.85%	25.10%	27.67%	N/A	12.54%	11.29%
2018	3,944	209	3	-11.77%	-12.30%	-8.71%	N/A	10.90%	10.53%
2017	4,085	269	4	26.46%	25.71%	22.40%	N/A	10.48%	10.38%
2016	3,023	205	4	5.16%	4.54%	7.51%	N/A	11.34%	11.08%
2015	2,548	219	5	0.86%	0.26%	-0.87%	N/A	N/A	N/A
2014	1,141	53	2	12.81%	12.14%	4.94%	N/A	N/A	N/A
2013*	715	17	1	6.64%	6.53%	3.93%	N/A	N/A	N/A

N/A - Information is not statistically meaningful due to an insufficient number of portfolios in the composite for the entire year.
*Performance represents a non-annualized partial period return beginning on October 31, 2013.
**The 3-year annualized ex-post standard deviation is not shown when there are not 36 monthly performance returns available.

Global Equity Composite includes all discretionary, equity only accounts whose primary investment objective is growth, and secondarily yield, and are invested in a combination of U.S. and international large cap securities. The minimum account size for this composite is $100 thousand. Key material risks include foreign company, currency, political, and economic events unique to a country or region that may affect those markets and their issuers. Moreover, investing in mid-capitalization companies may be more vulnerable to adverse business or economic events than larger, more established companies. For comparison purposes, the composite is compared to the MSCI World Net Index, which includes large and mid-cap companies in developed market countries. The Global Equity Composite was created and incepted on October 31, 2013. Prior to December 31, 2016, the Global Equity Composite was known as the Global Large Cap Core Equity Composite.

Strategic Global Advisors, LLC (SGA) claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. SGA has been independently verified for the periods December 1, 2005 through December 31, 2025.

A firm that claims compliance with the GIPS standards must establish policies and procedures for complying with all the applicable requirements of the GIPS standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have been implemented on a firm-wide basis. The Global Equity Composite has had a performance examination for the periods January 1, 2018 through December 31, 2025. The verification and performance examination reports are available upon request.

SGA is an independently registered investment advisor. Registration does not imply any level of skill or training. A list of all composite and pooled fund investment strategies offered by the firm, with a description of each strategy, is available upon request. The type of portfolios in which each strategy is available (segregated account, limited distribution pooled fund, or broad distribution pooled fund) is indicated in the description of each strategy. Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. Composite performance is presented net of foreign withholding taxes on dividends and interest income. Withholding taxes may vary according to the investor's domicile. Composite returns represent investors domiciled primarily in the United States. The MSCI World Net Index uses withholding tax rates applicable to Luxembourg holding companies.

The U.S. dollar is the currency used to express performance. Returns are presented gross and net of management fees and include the reinvestment of all income. Composite net of fees performance was calculated by reducing the gross of fees return by the maximum model annual management fee of 0.60% applied monthly. Please note that the maximum model annual management fee for the respective period may differ from the actual investment advisory fees incurred by clients.

The annual composite dispersion presented is a gross of fees asset weighted standard deviation calculated for the accounts in the composite the entire year and is only presented for periods with more than five accounts in for the entire year. Policies for valuing investments, calculating performance, and preparing GIPS Reports are available upon request.

From October 31, 2013 to January 1, 2014, composite policy included two scenarios that required the temporary removal of any portfolio due to a client initiated significant cash inflow or outflow: 1) When the cash inflow or outflow represents from over 5% to 10% of portfolio assets and it takes longer than five trading days to reduce cash levels to less than 5%, and 2) When the cash inflow or outflow represents more than 10% of portfolio assets. The temporary removal of such an account occurs at the beginning of the month in which the significant cash flow occurs, and the account re-enters the composite at the beginning of the month after the cash level in the portfolio is reduced to less than 5%. From July 1, 2019 through January 31, 2024, the composite policy required the temporary removal of any portfolio due to a client-initiated significant cash inflow or outflow, excluding securities received or delivered in kind when the cash inflow or outflow represented 10% or greater of the portfolio assets. Additional information regarding the treatment of significant cash flows is available upon request.

Past performance is not indicative of future results.

Maximum annual management fee is 0.60%; actual investment advisory fees incurred by clients may vary.

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